UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

ANWAR, *et al.*, Plaintiffs, v. FAIRFIELD GREENWICH LIMITED, *et al.*, Defendants.	Master File No. 09-CV-118-VM This Document Relates To: 09-CV-2269-VM (*Knight* Action)

DECLARATION OF CATHERINE A. TORELL IN FURTHER SUPPORT OF MOTION OF THE FAIRFIELD INVESTOR GROUP FOR APPOINTMENT AS LEAD PLAINTIFF AND APPOINTMENT OF LEAD COUNSEL AND IN OPPOSITION TO COMPETING MOTIONS

Pursuant to 28 U.S.C. § 1746, I, Catherine A. Torell, declare as follows:

1. I am a member in good standing of the New York bar and admitted to practice in this District. I submit this declaration in further support of the motion filed by Madanes Investment & Enterprise Ltd., Carling Investment Ltd., Shimon Laor, and Arie and Dafna Gruber (collectively, the "Fairfield Investor Group" or "Movant") to appoint Movant as Lead Plaintiff and appoint Lead Counsel for the class, and in opposition to competing motions.

2. Attached as exhibits hereto are true and correct copies of the following:

Exhibit A: Letter from Mark G. Cunha to the Honorable Theodore H. Katz (May 21, 2009);

Exhibit B: Opinion in *Municipal Mortgage & Equity, LLC Sec. and Deriv. Litig.*, No. MDL 08-MD-1961 (D. Md. Aug. 27, 2008).

I declare, under penalty of perjury, that the foregoing is true and correct to the best of my knowledge.

Dated: May 29, 2009

/s/ Catherine A. Torell
Catherine A. Torell

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